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## **HANG PIN LIVING TECHNOLOGY COMPANY LIMITED**

**杭品生活科技股份有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1682)**

### **ANNOUNCEMENT**

#### **RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

References are made to (i) the prospectus of Hang Pin Living Technology Company Limited (the “**Company**”) dated 19 May 2026 (the “**Prospectus**”); and (ii) the announcement (the “**Announcement**”) of the Company dated 10 June 2026 in relation to, among other matters, the Rights Issue on the basis of one (1) Rights Share for every one (1) Share held on the Record Date. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus, unless the context otherwise requires.

#### **RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS**

As disclosed in the Announcement, as at 4:00 p.m. on Wednesday, 3 June 2026, being the Latest Time for Acceptance, a total of 5 valid applications had been received for a total of 714,004,351 Rights Shares, representing approximately 90.85% of the total number of the Offered Shares. Accordingly, the Rights Issue was under-subscribed by 71,922,649 Rights Shares, representing approximately 9.15% of the total number of the Offered Shares, which will be subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Wednesday, 17 June 2026, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all of the 71,922,649 Unsubscribed Rights Shares were successfully placed to two (2) independent placees, namely (i) Lin Hongliang; and (ii) Li Wei, at the price of HK\$0.085 per Share, which is equivalent to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the Placing.

As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Thursday, 18 June 2026.

Accordingly, the gross proceeds raised from the Rights Issue (including the Placing) were approximately HK\$66.80 million and the net proceeds from the Rights Issue after deducting the expenses were approximately HK\$64.90 million. As disclosed in the Prospectus, the Company intends to use the net proceeds from the Rights Issue as to:

- (i) approximately HK\$28.56 million (representing approximately 44.0% of the net proceeds from the Rights Issue) for the development of the existing garment sourcing business of the Group, which will be mainly used in product procurement, enhancement of the quality control and management team and strengthening its supply chain management and logistics. To support sustainable growth of the garment sourcing business, the Group has implemented enhanced supplier selection procedures under which management will prioritise suppliers that are reputable and financially sound, demonstrate a proven delivery and compliance track record, and are prepared to offer favourable terms. Accordingly, the Company intends to allocate approximately HK\$24.0 million (representing approximately 37.0% of the net proceeds from the Rights Issue) to scale up product procurement (including deposits and/or prepayments to secure production capacity and raw materials) with such selected suppliers. The balance of approximately HK\$4.56 million (or approximately 7.0% of the net proceeds from the Rights Issue) will be used to upgrade the Group's quality control and sourcing management capabilities (including recruitment and training for the quality control team) and to strengthen supply chain management and logistics;
- (ii) approximately HK\$28.56 million (representing approximately 44.0% of the net proceeds), mainly for the expansion of the loan portfolio of the Group with an increasing availability of funds, for the development of the existing provision of financial services business of the Group. In view of the increasing demand for financial services, the Group intends to allocate approximately HK\$28.0 million (representing approximately 43.1% of the net proceeds) for the expansion of the money lending portfolio of the Group with the objective of reaching more eligible borrowers and broadening its customer coverage. The Group plans to advance loans of at least HK\$10.0 million in aggregate to not fewer than two eligible borrowers through the referral by close business partners or customers of the Group within six months upon completion of the Rights Issue. The balance of approximately HK\$0.56 million (representing approximately 0.9% of the net proceeds) will be utilised for legal and risk control expenses and operating costs of the provision of financial services business; and
- (iii) approximately HK\$7.78 million (representing approximately 12.0% of the net proceeds) for general working capital of the Group (including but not limited to the payment of salaries, utilities and administrative expenses).

## EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company immediately before and after the completion of the Rights Issue and the Placing:

	Immediately before completion of the Rights Issue and the Placing		Immediately after completion of the Rights Issue and the Placing	
	<i>No. of Shares</i>	<i>Approximate%</i>	<i>No. of Shares</i>	<i>Approximate%</i>
<b>Substantial Shareholder</b>				
Brilliant Sunshine <i>(Notes 1 &amp; 2)</i>	431,127,404	54.86	862,254,808	54.86
<b>Public Shareholders</b>				
Places	–	–	71,922,649	4.58
Other public Shareholders	354,799,596	45.14	637,676,543	40.56
<b>Total</b>	<b>785,927,000</b>	<b>100.00</b>	<b>1,571,854,000</b>	<b>100.00</b>

*Notes:*

1. Brilliant Sunshine International Limited, a company incorporated in the British Virgin Islands with limited liability, which is owned as to 50% by Mr. Ng Leung Ho and as to 50% by Mr. Yu Xueming. Under the SFO, each of Mr. Ng Leung Ho and Mr. Yu Xueming is deemed to be interested in all the Shares held by Brilliant Sunshine.
2. Certain percentage figures included in the above table are subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

## DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto to their registered addresses by ordinary post at their own risk on Wednesday, 24 June 2026.

## **COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES**

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 25 June 2026.

By the order of the Board  
**Hang Pin Living Technology Company Limited**  
**Lam Kai Yeung**  
*Chief Executive Officer and Executive Director*

Hong Kong, 23 June 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Kai Yeung, Mr. Ng Hoi and Mr. Zhang Kaiyuan; and three independent non-executive Directors, namely Mr. Chan Kin, Mr. Chau Chi Yan Benny and Ms. Wong Ping Fan.*