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HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

杭品生活科技股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

POSITIVE PROFIT ALERT

This announcement is made by Hang Pin Living Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment by the Group’s management and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024, it is expected that the Group will record a consolidated net profit of approximately HK\$3.78 million for the six months ended 30 September 2024, which represented a turnaround from an unaudited consolidated loss of approximately HK\$2.15 million for the corresponding period in 2023. Based on the information currently available, such turnaround from loss to profit was mainly attributable to (i) the positive fair value changes on financial assets at fair value through profit or loss of approximately RMB5.49 million; and (ii) the decrease in administrative and operating expenses.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 September 2024. The information as set out above is only based on the latest assessment by the Board on the information currently available to it, including the management accounts of the Group for the six months ended 30 September 2024, which are subject to adjustments and finalisation, and had not been audited by the independent auditor of the Company or reviewed by the audit committee of the Company. The interim results announcement of the Company for the six months ended 30 September 2024 are expected to be published at the end of November 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hang Pin Living Technology Company Limited
Lam Kai Yeung
Chief Executive Officer & Executive Director

Hong Kong, 15 November 2024

As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung, Mr. Ng Hoi and Mr. Zhang Kaiyuan as executive Directors, Mr. Chan Kin, Mr. Chau Chi Yan Benny and Ms. Wong Ping Fan as independent non-executive Directors.