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HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

杭品生活科技股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHIEF EXECUTIVE OFFICER; CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hang Pin Living Technology Company Limited (the “**Company**”) is pleased to announce that Mr. Ng Hoi (“**Mr. Ng**”) has been appointed as an executive Director and the deputy chief executive officer of the Company with effect from 21 October 2024.

The biographical details of Mr. Ng are set out below:

Mr. Ng, aged 51, has been an independent non-executive director of China Shun Ke Long Holdings Limited (中國順客隆控股有限公司), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 974), since May 2024 and a director of Elite Champion Management Limited (銳勝管理有限公司) since September 2021. He was an executive director of Momentum Financial Holdings Limited (正乾金融控股有限公司), a company listed on the Stock Exchange (stock code: 1152), from November 2016 to August 2021 and a director of Wuhan Handa Real Estate Development Co., Ltd* (武漢漢達房地產開發有限公司) from November 2010 to October 2016.

Mr. Ng obtained a master’s degree in business administration from Tsinghua University (清華大學) in July 2010 and a bachelor’s degree in economics from Xiamen University (廈門大學) in July 1996.

Mr. Ng has entered into a service contract with the Company (the “**Mr. Ng’s Service Contract**”) for an initial term of three years with effect from 21 October 2024, subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company (the “**Articles of Association**”) and the Rules Governing the Listing of

Securities on the Stock Exchange (the “**Listing Rules**”). Pursuant to the Mr. Ng’s Service Contract, Mr. Ng will be entitled to a director’s fee of HK\$480,000 per annum, which was determined based on the recommendation of the remuneration committee of the Company with reference to his relevant qualifications, responsibilities and duties in the Company and the prevailing market conditions.

Save as disclosed above, to the best knowledge and belief of the Board and having made all reasonable enquiries, Mr. Ng (i) does not hold any other positions in the Company or other members of the Group; (ii) has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other major appointments or professional qualifications; (iv) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholder of the Company, or any of their respective associates as defined in the Listing Rules; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, to the best knowledge of the Board, there are no other matters relating to the appointment of Mr. Ng that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Ng in joining the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Dr. Lam Lee G. (“**Dr. Lam**”) has tendered his resignation as an independent non-executive Director, the chairperson of the audit committee (the “**Audit Committee**”), a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company, all with effect from 21 October 2024 due to his other business activities.

Dr. Lam has confirmed to the Board that he has no disagreement with the Board or the Company and that there are no other matters in respect of his resignation that need to be brought to the attention of the Shareholders and the Stock Exchange. Dr. Lam has also confirmed that he has no claim of any nature whatsoever against the Company.

The Board would like to express its sincere gratitude to Dr. Lam for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Wong Ping Fan (“**Ms. Wong**”) has been appointed as an independent non-executive Director with effect from 21 October 2024.

The biographical details of Ms. Wong are set out below:

Ms. Wong, aged 41, has over eight years of experience in sociopolitical affairs and is currently a Hong Kong Delegate to the National People's Congress of the People's Republic of China, a member of executive committee of the Democratic Alliance for the Betterment and Progress of Hong Kong, chief officer of Hong Kong Coalition and project director of AHK Fund Limited. Ms. Wong has been actively involved in various voluntary and community organisations since 2016. She has been a committee member of the Electoral Affairs Commission and the District Fire Safety Committee (Sha Tin District) since 2023 and 2024, respectively. She was a member of the Chinese People's Political Consultative Conference of Putian City from 2015 to 2023. In addition, Ms. Wong was awarded the Chief Executive's Commendation for Community Service and the Medal of Honour by the Hong Kong government in 2019 and 2024, respectively.

Ms. Wong has been a registered social worker since 2014. She obtained a master's degree in social work from the Chinese University of Hong Kong in 2014 and a bachelor's degree in arts from the City University of Hong Kong in 2006.

Ms. Wong has entered into a letter of appointment with the Company (the "**Ms. Wong's Appointment Letter**") for an initial term of three years with effect from 21 October 2024, subject to retirement by rotation and re-election and other related provisions as stipulated in the Articles of Association and the Listing Rules. Pursuant to the Ms. Wong's Appointment Letter, Ms. Wong will be entitled to a director's fee of HK\$120,000 per annum, which was determined based on the recommendation of the Remuneration Committee with reference to her relevant qualifications, responsibilities and duties in the Company and the prevailing market conditions.

Save as disclosed above, to the best knowledge and belief of the Board and having made all reasonable enquiries, Ms. Wong (i) does not hold any other positions in the Company or other members of the Group; (ii) has not held any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other major appointments or professional qualifications; (iv) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholder of the Company, or any of their respective associates as defined in the Listing Rules; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Wong has confirmed with the Company (i) her independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules, (ii) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect Ms. Wong's independence at the time of her appointment.

Save as disclosed above, to the best knowledge of the Board, there are no other matters relating to the appointment of Ms. Wong that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Wong in

joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Dr. Lam as an independent non-executive Director, he also ceased to act as the chairman of the Audit Committee, and a member of each of the Nomination Committee and the Remuneration Committee.

The Board is pleased to announce that with effect from 21 October 2024, Mr. Chau Chi Yan Benny, an independent non-executive Director, has been appointed as the chairman of the Audit Committee, and Ms. Wong has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee upon her appointment as an independent non-executive Director.

By Order of the Board
Hang Pin Living Technology Company Limited
Lam Kai Yeung
Chief Executive Officer & Executive Director

Hong Kong, 21 October 2024

As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung, Mr. Ng Hoi and Mr. Zhang Kaiyuan as executive Directors, Mr. Chan Kin, Mr. Chau Chi Yan Benny and Ms. Wong Ping Fan as independent non-executive Directors.