HIGHLIGHT CHINA IOT INTERNATIONAL LIMITED
高銳中國物聯網國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

With effect from 29 September 2017:

1. Mr. Lau Chi Kit has resigned as an independent non-executive Director, the chairman of the audit committee and a member of each of the remuneration committee and the nomination committee of the Company.

2. Dr. Lam Lee G. has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of each of the remuneration committee and the nomination committee of the Company.

The board (the "**Board**") of directors (the "**Directors**") of Highlight China IoT International Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the following changes regarding the Board:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lau Chi Kit ("**Mr. Lau**") has resigned as an independent non-executive Director, the chairman of the audit committee and a member of each of the remuneration committee and the nomination committee of the Company with effect from 29 September 2017 due to his other personal commitments. Mr. Lau has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company (the "**Shareholders**") in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude towards Mr. Lau for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Upon the resignation of Mr. Lau, Dr. Lam Lee G. ("**Dr. Lam**") has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of each of the remuneration committee and the nomination committee of the Company with effect from 29 September 2017.

The biographical details of Dr. Lam are set out below:

Dr. Lam Lee G., aged 58, he has over 30 years of international experience in general management, management consulting, corporate governance, investment banking, direct investment and fund management, across the telecommunications/media/technology (TMT), consumer/healthcare, infrastructure/real estates, energy/resources and financial services sectors. He serves as an independent/non-executive director of several publicly listed companies and investment funds in the Asia Pacific region. Having served as a Part-time Member of the Central Policy Unit of the Government of the Hong Kong Special Administrative Region for two terms, a Member of the Legal Aid Services Council, a Member of the New Business Committee of the Financial Services Development Council (FSDC), a Member of the Derivatives Market Consultative Panel of Hong Kong Exchanges and Clearing Limited (HKEx) and a Member of the General Council and the Corporate Governance Committee of the Chamber of Hong Kong Listed Companies, Dr. Lam is currently the Chairman of Hong Kong Cyberport Management Company Limited, a Member of the Jilin Province Committee (and formerly a Specially-invited Member of the Zhejiang Province Committee) of the Chinese People's Political Consultative Conference (CPPCC), a Vice Chairman of Liaoning Chinese Overseas Friendship Association, Vice Chairman of the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) Business Advisory Council and Chairman of its Task Force on Banking and Finance, Honorary Chairman – Asia Pacific of CMA Australia, a Fellow of CMA Australia, an Honorary Fellow of CPA Australia, a Member of the Hong Kong Institute of Bankers, a Fellow of the Hong Kong Institute of Directors and the Hong Kong Institute of Arbitrators, an Accredited Mediator of the Centre for Effective Dispute Resolution (CEDR), a Member of the Hong Kong-Thailand Business Council, a Founding Member of Hong Kong-Korea Business Council, a Board Member of the Australian Chamber of Commerce in Hong Kong and Macau, a Board Member of Pacific Basin Economic Council (PBEC), a Board member of the Chinese General Chamber of Commerce of Hong Kong, President of Hong Kong-ASEAN Economic Cooperation Foundation, a Founding Board Member and the Honorary Treasurer of the Hong Kong-Vietnam Chamber of Commerce, a Vice President of the Hong Kong Real Property Federation, Chairman of Monte Jade Science and Technology Association of Hong Kong, a Member of the Court of City University of Hong Kong, a visiting professor (in the subjects of corporate governance and investment banking) at the School of Economics & Management of Tsinghua University in Beijing, an Adjunct Professor at the Department of Management in the Chinese University of Hong Kong. Dr. Lam is a Solicitor of the High Court of Hong Kong and a Honorary Fellow of CPA Australia.

Dr. Lam is an independent non-executive director of each of CSI Properties Limited (Stock Code: 497), Mei Ah Entertainment Group Limited (Stock Code: 391), Vongroup Limited (Stock Code: 318), Glorious Sun Enterprises Limited (Stock Code: 393) and Haitong Securities Company Limited (Stock Code: 6837 and it is also listed in the Shanghai Stock Exchange with Stock Code: 600837), Elife Holdings Limited (Stock Code: 223), Xi'an Haitian Antenna Holdings Co., Ltd. (Stock Code: 8227) and Huarong Investment Stock Corporation Limited (Stock Code: 2277); and a non-executive director of each of Sunwah Kingsway Capital Holdings Limited (Stock Code: 188), China LNG Group Limited (Stock Code: 931), National Arts Entertainment and Culture Group Limited (Stock Code: 8228) and Roma Group Limited (Stock Code: 8072), the shares of all of which are listed on the Stock Exchange. He is an independent non-executive director of each of Asia-Pacific Strategic Investments Limited (Stock Code: 5RA), Rowsley Limited (Stock Code: A50) and Top Global Limited (Stock Code: 519), the shares of all of which are listed on the Singapore Exchange. Dr. Lam is also an independent director of Sunwah International Limited (Stock Code: TSX SWH) whose shares are listed on the Toronto Stock Exchange; an independent non-executive director of Vietnam Equity Holding (Stock Code: 3MS), the shares of which are listed on the Stuttgart Stock Exchange; and an independent non-executive director of AustChina Holdings Limited (Stock Code: ASX AUH), the shares of which are listed on the Australian Securities Exchange.

Dr. Lam was non-executive director of ZH International Holdings Limited (Stock Code: 185) and DTXS Silk Road Investment Holdings Company Limited (Stock Code: 620) and he was also an independent non-executive director of China Oceanwide Holdings Limited (Stock Code: 715), Far East Holdings International Limited (Stock Code: 36), Ruifeng Petroleum Chemical Holdings Limited (Stock Code: 8096), Mingyuan Medicare Development Company Limited (Stock Code: 233) and Imagi International Holdings Limited (Stock Code: 585), the shares of all of which are listed on the Stock Exchange.

Taking into consideration of Dr. Lam's background and qualifications, the Directors consider that Dr. Lam is suitable to act as an independent non-executive Director pursuant to Rules 3.08 and 3.09 of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**").

Save as disclosed above and as at the date of this announcement, Dr. Lam does not hold any other positions with the Company or other members of the Group and does not hold any other directorship in any listed company in the last three years or does not hold any other major appointment and qualifications.

As at the date of this announcement, Dr. Lam has no relationships with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Dr. Lam does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Dr. Lam has entered into the appointment letter with the Company, pursuant to which the Director's fee of Dr. Lam will be HK$120,000 per annum which is determined based on the company financial performance and his time to be devoted to the Company. Dr. Lam has been appointed for a term of three years commencing on 29 September 2017 and will hold office until the next following general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the bye-laws of the Company (the "**Bye-laws**"). Dr. Lam is subject to retirement by rotation and re-election and other related provisions as stipulated in the Bye-laws and the Listing Rules.

Save as disclosed above, to the best knowledge of the Board, there is no further information which is required to be disclosed pursuant to the requirements under Rule 13.51(2) (h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Dr. Lam that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to extend its warm welcome Dr. Lam to join the Company.

By Order of the Board
Highlight China IoT International Limited
Zhi Hua
Chairman

Hong Kong, 29 September 2017

As at the date of this announcement, the Board comprises Mr. Zhi Hua and Mr. Lam Kai Yeung as executive Directors; Mr. Chau On Ta Yuen, Mr. Li Hui and Dr. Lam Lee G. as independent non-executive Directors; and Mr. Chan Kin as non-executive Director.