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FORD GLORY GROUP HOLDINGS LIMITED

福源集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1682)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group's profit attributable to owners of the Company for the six months ended 30 September 2012 is presently anticipated to decrease as compared to that for the six months ended 30 September 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Ford Glory Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2012, the board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company and potential investors that the Group's profit attributable to owners of the Company for the six months ended 30 September 2012 is presently anticipated to decrease as compared to that for the six months ended 30 September 2011. Such decrease in the profit attributable to owners of the Company is mainly attributable to (i) the share-based payment recognised for the share options granted by the Company under its share option scheme; (ii) the increase in the Group's operating expenses for the six months ended 30 September 2012 which is, in turn, mainly caused by (aa) the operating expenses associated with the expansion of production facilities in Cambodia; and (bb) the preliminary operating expenses associated with the setting up of a joint venture in the United States of America (the "**US**") in May 2012 to enhance the Group's trading presence in the US and to operate a brand offering value for money quality jeans and other denim casual wears; and (iii) the loss on fair value changes of derivative financial instruments.

The information contained in this announcement is only based on a preliminary assessment by the Group's management and such information is subject to the finalisation of the unaudited interim results of the Group for the six months ended 30 September 2012, which is expected to be announced in November 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ford Glory Group Holdings Limited
Choi Lin Hung
Chairman

Hong Kong, 7 November 2012

As at the date of this announcement, the Board comprises Mr. Choi Lin Hung, Mr. Lau Kwok Wa, Stanley and Mr. Ng Tze On as executive Directors; Mr. Chen Tien Tui and Mr. Li Ming Hung as non-executive Directors; and Mr. Lau Chi Kit, Mr. Mak Chi Yan, Mr. Wong Wai Kit, Louis and Mr. Yuen Kin Kei as independent non-executive Directors.

* *For identification purposes only*