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FORD GLORY GROUP HOLDINGS LIMITED

福源集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1682)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group's net profit for the year ended 31 March 2012 is presently anticipated to decrease significantly as compared to that for the year ended 31 March 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Ford Glory Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on a preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 March 2012, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (“**Shareholders**”) of the Company and potential investors that the Group's net profit for the year ended 31 March 2012 is presently anticipated to decrease significantly as compared to that for the year ended 31 March 2011. Such decrease in net profit was mainly attributable to (i) the provision made for the share options granted by the Company under its share option scheme during the year ended 31 March 2012; (ii) the downturn of the macroeconomic environment and unfavourable market environment which adversely impacted the Group's profit; and (iii)

the preliminary operating expenses associated with the launching of new production facilities in Cambodia.

The information contained in this announcement is only based on a preliminary assessment by the Group's management and such information has not been audited by the Company's auditors. The Company is still in the process of finalising the final results of the Group for the year ended 31 March 2012 which is expected to be announced in June 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
Ford Glory Group Holdings Limited
Choi Lin Hung
Chairman

Hong Kong, 31 May 2012

As at the date of this announcement, the Board comprises Mr. Choi Lin Hung, Mr. Lau Kwok Wa, Stanley and Mr. Ng Tze On as executive Directors; Mr. Chen Tien Tui and Mr. Li Ming Hung as non-executive Directors; and Mr. Lau Chi Kit, Mr. Mak Chi Yan, Mr. Wong Wai Kit, Louis and Mr. Yuen Kin Kei as independent non-executive Directors.

** For identification purposes only*