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HIGHLIGHT CHINA IOT INTERNATIONAL LIMITED

高銳中國物聯網國際有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1682)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement of Highlight China IoT International Limited (the “**Company**”) and Rosy Lane International Limited (the “**Offeror**”) dated 19 July 2017 in relation to, among others, the unconditional mandatory cash offer by Kingston Securities Limited on behalf of the Offeror for all the issued shares in the Company (other than those already owned by or to be acquired by the Offeror and parties acting concert with it) (the “**Joint Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 2.1 of the Takeovers Code, the Board announces that Ample Capital Limited (“**Ample**”), a corporation licensed to carry out Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities under the SFO, has been appointed as the independent financial adviser of the Company to advise the Independent Board Committee in respect of the Offer and in particular as to whether the Offer is, or is not, fair and reasonable and as to the acceptance of the Offer. The appointment of Ample as the independent financial adviser of the Company has been approved by the Independent Board Committee.

The letter of advice from Ample in respect of the Offer will be included in the Composite Offer Document to be jointly issued by the Offeror and the Company in accordance with the Takeovers Code.

By order of the Board
Highlight China IoT International Limited
Sze Suet Ling
Company Secretary

Hong Kong, 27 July 2017

As at the date of this announcement, the Board comprises Mr. Gao Zhiyin, Mr. Gao Zhiping, Mr. Feng Chen and Mr. Lam Kai Yeung as executive Directors, Mr. Lau Chi Kit, Mr. Ma Ming and Mr. Li Hui as independent non-executive Directors; and Mr. Chan Kin as non-executive Director.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.