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HIGHLIGHT CHINA IOT INTERNATIONAL LIMITED

高銳中國物聯網國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR RE-DESIGNATION AS CHIEF FINANCIAL OFFICER AND CHANGE OF CHAIRMAN OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND MEMBER OF NOMINATION COMMITTEE

The board of directors (the “**Board**”) of Highlight China IoT International Limited (the “**Company**”) announces that Mr. Lam Kai Yeung (“**Mr. Lam**”) has tendered his resignation as an independent non-executive director, the chairman of the audit committee and remuneration committee, and a member of the nomination committee of the Company with effect from 1 May 2017 due to his other business commitments. Mr. Lam has been re-designated as the Chief Financial Officer of the Company on the same day.

Mr. Lam has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company in relation to his resignation.

The Board further announces that Mr. Lau Chi Kit, being an independent non-executive director of the Company, a member of the audit committee, remuneration committee and nomination committee of the Company, has been appointed as the chairman of the audit committee of the Company to replace Mr. Lam with effect from 1 May 2017, and Mr. Ma Ming, being a member of the audit committee, has been appointed as the chairman of the remuneration committee and a member of nomination committee of the Company to replace Mr. Lam with effect from 1 May 2017.

The Board noted that following the resignation of Mr. Lam, the number of independent non-executive directors and the number of the audit committee members of the Company fall below the minimum requirements under Rule 3.10(1) and Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) respectively. The Company is identifying a suitable candidate to fill the vacancy of independent non-executive director and a member of the audit committee in order to fulfill the minimum requirements under the Listing Rules as soon as practicable within three months from 1 May 2017 pursuant to Rule 3.11 and Rule 3.23 of the Listing Rules.

The Board would like to express its sincere gratitude and appreciation to Mr. Lam for his valuable contribution to the Company during his tenure.

On behalf of the Board
Highlight China IoT International Limited
Gao Zhiyin
Chairman

Hong Kong, 1 May 2017

As at the date of this announcement, the Board comprises Mr. Gao Zhiyin, Mr. Gao Zhiping and Mr. Shi Jiguo as executive directors; Mr. Lau Chi Kit and Mr. Ma Ming as independent non-executive directors; and Mr. Shum Ngok Wa as non-executive director.