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HUA LONG JIN KONG COMPANY LIMITED
華隆金控有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1682)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Hua Long Jin Kong Company Limited (the "**Company**", together with its subsidiaries as the "**Group**") on a voluntary basis to inform the shareholders and potential investors the latest business development. Reference is made to the announcement of the Company dated 24 January 2018 in respect of the Group's intention to commence new business segment of financial services which may include asset management, finance lease and money lending business (collectively, the "**New Business Activities**").

THE ACQUISITION

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 30 January 2018, a wholly-owned subsidiary of the Company (the "**Purchaser**") has completed the acquisition of the entire equity interests in Guozan Technology Co., Limited (國贊科技有限公司) ("**Guozan Technology**"), which wholly-owns 國贊融資租賃(深圳)有限公司 (Guozan Finance Leasing (Shenzhen) Co., Ltd*) ("**Guozan Finance**") from a vendor (the "**Vendor**") for a consideration of RMB1 (the "**Acquisition**"), and the Purchaser agreed to pay for the fees and expenses incurred to complete the Acquisition. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Vendor is a third party independent of the Company and its connected persons (has the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) as at the date of this announcement.

Immediately after the completion of the Acquisition, Guozan Technology and Guozan Finance became wholly-owned subsidiaries of the Company.

INFORMATION OF GUOZAN TECHNOLOGY AND GUOZAN FINANCE

Guozan Technology is a company incorporated in Hong Kong with limited liability and an investment holding company, which in turn wholly owns Guozan Finance. Guozan Finance is a company established in the People's Republic of China with limited liability in February 2017. The scope of business of Guozan Finance covers, amongst others, financial leasing business, purchasing lease assets from domestic and overseas markets and lease transaction consultation and guarantee. As each of Guozan Technology and Guozan Finance has not commenced substantive business operation as at the date of this announcement, no revenue has been generated from and no investment has been made by each of Guozan Technology and Guozan Finance yet.

LISTING RULES IMPLICATION

As each of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition is below 5%, the Acquisition does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. This announcement is published by the Company on a voluntary basis to keep its shareholders and potential investors informed of the latest business development of the Company.

GENERAL

The Company will make relevant announcement(s), as and when appropriate, concerning the development of the New Business Activities in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hua Long Jin Kong Company Limited
Zhi Hua
Chairman

Hong Kong, 5 February 2018

As at the date of this announcement, the Board comprises Mr. Zhi Hua, Mr. Lam Kai Yeung and Mr. Ma Jun as executive directors, Mr. Li Hui, Mr. Chau On Ta Yuen and Dr. Lam Lee G as independent non-executive directors; and Mr. Chan Kin as non-executive director.

* *for identification purposes only*