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华隆金控
HUALONGJINKONG

HUA LONG JIN KONG COMPANY LIMITED
華隆金控有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1682)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Hua Long Jin Kong Company Limited (the "**Company**", together with its subsidiaries as the "**Group**") on a voluntary basis to inform the shareholders and potential investors the latest business development.

The Group is principally engaged in the garment sourcing business. The board (the "**Board**") of directors (the "**Directors**") of the Company, from time to time reviews the existing business and explores other business opportunities with a view to diversify the Group's business. The Board is pleased to announce that the Group intends to commence new business segment of financial services which may include asset management, finance lease and money lending business (collectively the "**New Business Activities**"). The Board considers that the demand for financial services is significant and the industry is vibrant in the PRC and Hong Kong. The Board is of the view that the New Business Activities will provide a good opportunity for the Group to diversify its revenue stream, which is expected to benefit the Company and the Shareholders as a whole.

As such, 玲隆(杭州)資產管理有限公司 (Linglong (Hangzhou) Asset Management Limited*) was established as a wholly-owned subsidiary of the Company in the PRC (the "**New Subsidiary**") in December 2017. The New Subsidiary is principally engaged in investment management, investment consultancy, industry investment, financial management (excluding provision of finance deposit, finance guarantee, discretionary account management services unless otherwise approved by relevant regulatory authorities), corporate management consultancy and economic information consultancy. As no revenue has been generated from nor no investment has been made by the New Subsidiary yet, it is expected that the revenue from garment sourcing business will continue to contribute to the majority of the Group's revenue for the financial year ending 31 March 2018.

In addition, the Group is currently applying for money lender licence under the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) and is actively seeking to start finance lease business in the PRC through acquisition.

The Company will make relevant announcement(s), as and when appropriate, concerning the development of the New Business Activities in accordance with the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hua Long Jin Kong Company Limited
Zhi Hua
Chairman

Hong Kong, 24 January 2018

As at the date of this announcement, the Board comprises Mr. Zhi Hua, Mr. Lam Kai Yeung and Mr. Ma Jun as executive directors, Mr. Li Hui, Mr. Chau On Ta Yuen and Dr. Lam Lee G as independent non-executive directors; and Mr. Chan Kin as non-executive director.

* *For identification purpose only*