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HUA LONG JIN KONG COMPANY LIMITED

華隆金控有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1682)

RE-DESIGNATION OF DIRECTOR AND CHANGES OF BOARD COMMITTEES MEMBER

The Board announces that Mr. Chan Kin has been re-designated from Non-executive Director of the Company to Independent Non-executive Director of the Company and appointed as a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 25 February 2019.

The board (the “**Board**”) of directors (the “**Director**”) of Hua Long Jin Kong Company Limited (the “**Company**”) hereby announces that Mr. Chan Kin has been re-designated from Non-executive Director to an Independent Non-executive Director of the Company, and appointed as a member of audit committee, remuneration committee and nomination committee of the Company with effect from 25 February 2019.

Mr. Chan Kin, aged 55, joined the Group in June 2017 and was appointed as a Non-executive Director. Mr. Chan graduated from Shanghai Institute of Foreign Trade* (上海外貿職工大學) in 1980s and immigrated to Hong Kong in 1990s. He engaged in international trade, marketing, finance and investment risk management and other industries. Since 1993, he has been self-employed and founded Fong Shing Investment Limited. With the practical working experience accumulated in Hong Kong and China in the past 30 years, he has been engaged in the project investment research, operation planning and business evaluation of the project as well as the provision of advice regarding corporate strategic management, investment management and capital operation management and risk.

A letter of appointment has been signed by Mr. Chan and the Company, pursuant to which he will be entitled to a director's fee of HK\$10,000 per month, which is determined by the Board by reference to his experience, duties and responsibilities at the Company and the recommendation from the remuneration committee of the Company (the "**Remuneration Committee**"). His remuneration is subject to review by the Remuneration Committee from time to time. Mr. Chan will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company.

Notwithstanding Mr. Chan was appointed as Non-executive Director since June 2017, Mr. Chan had not held any executive or management function or position in the Company or its subsidiaries other than holding the office of Non-executive Director and the Board is satisfied that none of the factors in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited applies to Mr. Chan's re-designation as an Independent Non-executive Director. Accordingly, the Board is satisfied and has demonstrated to the satisfaction of The Stock Exchange of Hong Kong Limited that Mr. Chan is independent to act as an Independent Non-executive Director of the Company.

Save as disclosed above, Mr. Chan (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong); (ii) does not hold any other positions with the Company or other subsidiaries of the Company; (iii) has not held any directorships in any listed companies in the last three years; (iv) does not have any other major appointments or professional qualifications; (v) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company; (vi) there is no information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and (vii) nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the re-designation of Mr. Chan.

By Order of the Board
Hua Long Jin Kong Company Limited
Zhi Hua
Chairman

Hong Kong, 25 February 2019

As at the date of this announcement, the Board comprises Mr. Zhi Hua, Mr. Lam Kai Yeung and Mr. Ma Jun as executive Directors; Mr. Li Hui, Mr. Chau On Ta Yuen, Dr. Lam Lee G. and Mr. Chan Kin as independent non-executive Director.