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HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

杭品生活科技股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF REMUNERATION COMMITTEE, MEMBER OF
AUDIT COMMITTEE AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hang Pin Living Technology Company Limited (the “**Company**”) announces that Mr. Chau On Ta Yuen (“**Mr. Chau**”) has tendered his resignation as an independent non-executive Director, the chairman of remuneration committee, the member of audit committee and nomination committee of the Company with effect from 12 April 2021 due to his other commitments which require more of his time.

Mr. Chau has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chau for his valuable contribution to the Company during his term of office with the Company.

The Board noted that following the resignation of Mr. Chau, (i) the number of the independent non-executive Directors of the Company will fall below the minimum number required under Rules 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) the number of members of the audit committee of the Company will fall below the minimum number required under Rule 3.21 of the Listing Rules; and (iii) there is a vacancy for chairman of the remuneration committee of the Company as required under Rule 3.25 of the Listing Rules.

The Company is endeavouring to identify suitable candidate to fill the vacancies as soon as possible for the purpose of compliance with the Listing Rules. Further announcement will be made by the Company upon the appointment of the additional independent non-executive Director.

On behalf of the Board

Hang Pin Living Technology Company Limited

Lam Kai Yeung

Chief Executive Officer & Executive Director

Hong Kong, 12 April 2021

As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung and Mr. Situ Shilun as executive Directors, Dr. Lam Lee G and Mr. Chan Kin as independent non-executive Directors.

**For identification purpose only*