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## **HANG PIN LIVING TECHNOLOGY COMPANY LIMITED**

**杭 品 生 活 科 技 股 份 有 限 公 司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1682)**

### **FURTHER ANNOUNCEMENT ON LITIGATION**

Reference is made to the announcement of Hang Pin Living Technology Company Limited (the “**Company**”) dated 2 September 2020 (the “**Announcement**”) in relation to the litigation (the “**Litigation**”). Unless otherwise defined, the terms used herein have the same meanings as defined in the Announcement.

Based on the information currently available, the Company currently assesses that the Litigation will not have material adverse effect on its operating results and financial conditions, and will not affect the normal operation of the Company.

The Company has lodged a report in relation to the wrongdoing of Mr. Gao to the Hong Kong Police and as at the date of this announcement, to the best knowledge of the Directors, the case was still under investigation of the Hong Kong Police. The Company reserves the right to take further legal actions to actively protect its legal rights.

The Company will make further announcement to inform the shareholders and potential investors of the development of the Litigation where necessary.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By Order of the Board

**Hang Pin Living Technology Company Limited**

**Lam Kai Yeung**

*Chief Executive Officer & Executive Director*

Hong Kong, 25 September 2020

*As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung, Mr. Situ Shilun as executive Directors, Mr. Chau On Ta Yuen, Dr. Lam Lee G and Mr. Chan Kin as independent non-executive Directors.*