

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

杭品生活科技股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

PROFIT WARNING

This announcement is made by Hang Pin Living Technology Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary assessment by the Group’s management and the unaudited consolidated management accounts of the Group for the year ended 31 March 2020, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net loss of not less than HK\$23 million for the year ended 31 March 2020 as compared to a net profit of approximately HK\$0.5 million for the year ended 31 March 2019, which was mainly attributable to (i) the decline in sales revenue of approximately 34% as a result of the Sino-US trade dispute and outbreak of COVID-19 pandemic which has dampened the sentiment of consumers; and (ii) increase and administrative and operating expenses.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2020. The information as set out above is only based on the latest assessment by the Board on the information currently available to it, including the management accounts for the year ended 31 March 2020, which are subject to audit and further review by the Company’s auditors. The annual results announcement of the Company for the year ended 31 March 2020 are expected to be published at around the end of June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hang Pin Living Technology Company Limited
Lam Kai Yeung
Chief Executive Officer & Executive Director

Hong Kong, 15 June 2020

As at the date of this announcement, the Board comprises Mr. Zhi Hua, Mr. Lam Kai Yeung and Mr. Situ Shilun as executive Directors, Mr. Chau On Ta Yuen, Dr. Lam Lee G and Mr. Chan Kin as independent non-executive Directors.