

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

杭品生活科技股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION PROVISION OF LOAN FACILITY

Reference is made to the announcement of Hang Pin Living Technology Company Limited (the “**Company**”) dated 18 May 2020 (the “**Announcement**”) in relation to the Facility Agreement. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company would like to provide the following additional information of the Facility Agreement:

The ultimate beneficial owner of the Lender is Chen Jin Shan. The Guarantor is Wong Yeuk Hung, who is a friend of the Borrower.

The Company assessed the credit risk of the provision of the Loan Facility in accordance to the financial management strategy adopted under its treasury policy, to maintain a sound liquidity position, taking into account factors including, among others, the Guarantor’s solid financial capability and the Guarantor is one of the controlling shareholder of a company listed on the Main Board of the Stock Exchange principally engaged in property development in the PRC.

On behalf of the Board

Hang Pin Living Technology Company Limited

Lam Kai Yeung

Chief Executive Officer & Executive Director

Hong Kong, 28 May 2020

As at the date of this announcement, the Board comprises Mr. Zhi Hua, Mr. Lam Kai Yeung and Mr. Situ Shilun as executive Directors, Mr. Chau On Ta Yuen, Dr. Lam Lee G and Mr. Chan Kin as independent non-executive Directors.