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## **HIGHLIGHT CHINA IOT INTERNATIONAL LIMITED**

### **高銳中國物聯網國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1682)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR APPOINTMENT OF CHIEF OPERATING OFFICER RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Highlight China IoT International Limited (the “**Company**”) announces that Mr. Shi Jiguo (“**Mr. Shi**”) has resigned as an executive Director with effect from 31 May 2017. Following the resignation of Mr. Shi, Mr. Feng Chen (“**Mr. Feng**”) has been appointed as an executive Director as well as the chief operating officer of the Company with effect from 31 May 2017.

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER**

### **BIOGRAPHICAL DETAILS OF MR. FENG ARE AS FOLLOWS:**

Mr. Feng, aged 45, graduated from Southwest China Normal University\* (西南師範大學) with a bachelor degree in public service administration. He also completed a diploma programme for executive master of business administration from Huazhong University of Science and Technology\* (華中科技大學). From 1989 to 1993, he worked for Hangzhou Wushan sub-branch of China Construction Bank. From 1999 to 2003, he served as a manager of credit department of Wulin sub-branch of Hangzhou branch of Shenzhen Development Bank. From 2003 to 2011, he served as deputy general manager of business department and the general manager of corporate finance department of Hangzhou sub-branch of China Minsheng Bank. Since 2012, he has been serving as the chairman of Zhejiang Futeng Finance Leasing Co., Ltd.\* (浙江富藤融資租賃有限公司), a company established in the People’s Republic of China (the “**PRC**”). Since 2016, he has been serving as the chairman of Hangzhou Fengchen Technology Co., Ltd.\* (杭州烽辰科技有限公司), a company established in the PRC.

Mr. Feng has entered into a service contract with Company with a term of three years commencing from 31 May 2017. In accordance with the bye-laws of the Company, Mr. Feng will hold office until the first general meeting of the Company after his appointment and is eligible for re-election at that meeting and he will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company.

Pursuant to the service contract, Mr. Feng is entitled to an annual director’s fee of HK\$1,300,000, determined with reference to his duties and responsibilities with the Company.

Save as disclosed above and as at the date of the announcement, (i) Mr. Feng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) Mr. Feng has not held any other directorships in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) Mr. Feng does not hold any other positions with the Company or other subsidiaries of the Company; (iv) Mr. Feng does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (v) there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in relation to the appointment of Mr. Feng.

The Board would like to take this opportunity to express its warmest welcome to Mr. Feng for joining the Board.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

Mr. Shi has tendered his resignation as an executive Director with effect from 31 May 2017, due to his decision to focus his time and effort on other business.

Mr. Shi has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the Shareholders in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Shi for his valuable contribution to the Company during his tenure of office as an executive Director.

By Order of the Board  
**Highlight China IoT International Limited**  
**Gao Zhiyin**  
*Chairman*

Hong Kong, 31 May 2017

*As at the date of this announcement, the Board comprises Mr. Gao Zhiyin, Mr. Gao Zhiping, Mr. Feng Chen as executive Directors; Mr. Lau Chi Kit, Mr. Ma Ming and Mr. Li Hui as independent non-executive Directors; and Mr. Shum Ngok Wa as non-executive Director.*

\* *For identification purposes only*