

FORD GLORY GROUP HOLDINGS LIMITED

19/E, Ford Glory Plaza, 37-39 Wing Hong Street, Cheung Sha Wan, Kowloon, Hong Kong

Tel : (852) 2484 6688 Fax : (852) 2480 3232

25 July 2014

To the Independent Shareholders

Dear Sir/Madam,

**UNCONDITIONAL MANDATORY CASH OFFER BY
KINGSTON SECURITIES LIMITED
ON BEHALF OF UNITECH ENTERPRISES TO ACQUIRE ALL THE
ISSUED SHARES (OTHER THAN THOSE ALREADY OWNED OR
AGREED TO BE ACQUIRED BY UNITECH ENTERPRISES AND
PARTIES ACTING IN CONCERT WITH IT)**

INTRODUCTION

We refer to the composite offer and response document (the "Composite Document") dated 25 July 2014 jointly issued by the Company and the Offeror, of which this letter forms part. Terms used in this letter shall have the same meanings as defined in this Composite Document unless the context otherwise requires.

We have been appointed as members of the Independent Board Committee to consider the terms of the Share Offer and to advise you as to whether, in our opinion, the terms of the Share Offer are fair and reasonable so far as the Independent Shareholders are concerned and as to acceptances of the Share Offer. Shenyin Wanguo has been appointed as the Independent Financial Adviser to advise the Independent Board Committee in respect of the terms of the Share Offer. Details of their advice and principal factors taken into consideration in arriving at their recommendation are set out in the letter from Shenyin Wanguo on pages 31 to 42 of this Composite Document.

RECOMMENDATION

Having taken into account the terms of the Share Offer and the advice and recommendation of the Independent Financial Adviser and the principal factors and reasons taken into consideration by them in arriving at their opinion, we consider that the terms of the Share Offer are fair and reasonable so far as the Independent Shareholders are concerned. Accordingly, we recommend the Independent Shareholders to accept the Share Offer.

However, Independent Shareholders are advised that their decision to realise or to hold their investment in the Shares depends on their own individual circumstances and investment objectives. In any event, Independent Shareholders should note that there is no certainty that the current trading volume and/or current trading price level of the Shares will be sustainable during or after the offer period of the Share Offer.

Yours faithfully,
For and on behalf of the Independent Board Committee of
Ford Glory Group Holdings Limited

Lau Chi Kit
*Independent
non-executive
Director*

Mak Chi Yan
*Independent
non-executive
Director*

Wong Wai Kit, Louis
*Independent
non-executive
Director*

Yuen Kin Kei
*Independent
non-executive
Director*